

RESULTS OF THE SQUEEZE-OUT BID

BY

ISDIN S.A.

a limited liability company (*sociedad anónima*) organised and existing in accordance with the laws of Spain, with registered office at Calle Provençals, 33, 08019, Barcelona, Spain, with tax identification number A-08291924

(the "**Bidder**")

ON ALL SHARES NOT YET OWNED BY THE BIDDER ISSUED BY

AURIGA INTERNATIONAL SA

a limited liability company (*société anonyme*) organised and existing in accordance with the laws of Belgium with registered office at Chemin des Roussettes 2, 1410 Waterloo, Belgium, registered with the Crossroads Bank for Enterprises under number 0459.931.933 (Register of legal entities of Nivelles)

(the "**Target Company**")

Results: Upon closure of the squeeze-out bid on October 20, 2014, 3,780 shares (representing 86.80% of the shares included in the bid) have been tendered. As a result, the Bidder, following the effective transfer of the shares tendered during the acceptance period, now holds a total of 1,343,593 shares, i.e., 99.96% of the Target Company's shares.

Date of payment and of effective transfer of the shares tendered: October 24, 2014

Squeeze-out bid: In conformity with article 513 of the Company Code and article 43 of the royal decree of April 27, 2007 in relation with public takeover bids, the shares of the Target Company that were not tendered in the framework of the squeeze-out bid, are deemed transferred by operation of law to the Bidder with consignment of the price, i.e. EUR 4.50 per share. The price will be consigned at the *Caisse des Dépôts et Consignations* three months after the closing of the offer (i.e. as of January 20, 2015), in favour of the previous shareholders. Until January 20, 2015, the previous owners may still obtain the payment of the price, without costs, at the counters of Bank Degroof NV/SA. The ordinary shares of the Target Company will be delisted from the Free Market of Euronext Brussels after the approval of the delisting request by the Free market of Euronext Brussels.

Paying Agent Bank Bank Degroof NV/SA